

TORONTO STOCK EXCHANGE

24/12/68

Amending Filing Statement NO. 356.
Filed, DECEMBER 24th, 1968.

CADILLAC MOLY MINES LIMITED
(No Personal Liability)

Full corporate name of Company

AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 1639 Dated October 18, 1968.

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.

The Company has entered into the following Agreements each made as of September 30, 1968:

1. An Agreement with Continental Ore Corporation whereby Cadillac Moly will allot and issue to Continental Ore 150,000 of the new or reorganized common shares of the Company at the price of \$1 per share in full satisfaction of the Company's indebtedness to Continental Ore up to September 30, 1968 amounting to \$150,000;
2. An Agreement with Hector Authier of Montreal, Quebec, whereby the Company will allot and issue to Authier 59,625 of the new or reorganized common shares of the Company at the price of \$1 per share in full satisfaction of the Company's indebtedness to Mr. Authier including interest up to September 30, 1968 totalling \$59,625; and
3. An Agreement with Donald Ross of Toronto, whereby the Company will allot and issue to Ross 7,082 new or reorganized common shares of the Company at the price of \$1 per share in full satisfaction of \$7,082 owing by the Company to Ross for interest due and payable on \$150,000 previously loaned by Ross to the Company, and repaid by the Company to Ross.

The Quebec Securities Commission has accepted notice of such Agreements and has agreed to the issue of the common shares of the Company referred to therein provided none of such common shares of the Company will be distributed or sold to residents of the Province of Quebec or through the facilities of the Canadian Stock Exchange.

2. Head office address and any other office address.

650 Central Avenue, Val d'Or, Quebec.

3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.

See Schedule "A" on page 2.

4. Share capitalization showing authorized and issued and outstanding capital.

The authorized capital of the Company consists of 500,000 preferred shares with a par value of \$1 each and 7,500,000 common shares without par value of which 469,800 preferred shares are issued and outstanding and 996,721.2 common shares are issued and outstanding.

5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.

As of the date hereof there are \$500,000 principal amount 7% Prior Lien Bonds Series A maturing December 30, 1973 issued and outstanding, and \$4,500,000 principal amount 7% Convertible Income Debentures of the Company maturing December 30, 1978 issued and outstanding. The \$4,500,000 principal amount 7% Convertible Income Debentures of the Company are convertible at the holder's option after September 1, 1969 on the basis of 500 common shares without par value of the Company for each \$500 principal amount of 7% Convertible Income Debentures.

THIS IS SCHEDULE A TO THE AMENDING FILING STATEMENT
OF CADILLAC MOLY MINES LIMITED (NO PERSONAL LIABILITY)
DATED DECEMBER 16, 1968

OFFICERS AND DIRECTORS

<u>NAME</u>	<u>POSITION</u>	<u>ADDRESS</u>	<u>CHIEF OCCUPATION FOR PAST FIVE YEARS</u>
John H. Kentish	Director and Chairman	Malartic, Quebec	President of Cadillac Moly Mines Limited, President of Kentish Enterprises, Vice- President of Dumont Nickel Corporation
Georges R. Landry	Director	Val d'Or, Quebec	Managing Director of Central Truck Lines, President of Quebec Moly Mining Corporation
Donald G. Ross	Director	484 Avenue Road, Toronto 7, Ontario	Retired. Previously Executive, Pitfield, Mackay, Ross & Company Limited and Ross, Knowles & Company Limited
John Douglas Bryce	President and Director	112 King Street W. Toronto 1, Ontario	President, Macassa Gold Mines Limited and since 1967 a Director of The Little Long Lac Gold Mines Limited
Robert C. Stanley, Jr.	Director	578 Navesink River Road, Mounted Route #1, Redbank, New Jersey, U.S.A.	Executive Vice-President, The Little Long Lac Gold Mines Limited
John C.L. Allen	Director and Executive Vice- President	112 King Street W. Toronto 1, Ontario	President, The Little Long Lac Gold Mines Limited, President, John C.L. Allen Limited, Stockbrokers
Peter A. Allen	Director and Vice-President	112 King Street W. Toronto 1, Ontario	Since 1967 a Director of The Little Long Lac Gold Mines Limited; since 1965 a Vice- President, John C.L. Allen Limited, Stockbrokers and prior thereto a civil engineer employed by Imperial Oil Limited
D.M. Giachino	General Manager	112 King Street W. Toronto 1, Ontario	Liaison engineer employed by The Little Long Lac Gold Mines Limited
D.M. Lorimer	Treasurer	112 King Street W. Toronto 1, Ontario	Since May, 1968 Vice-President of The Little Long Lac Gold Mines Limited; since 1966 an officer of a number of com- panies associated with The Little Long Lac Gold Mines Limited. 1964-1966 proprietor of D.M. Lorimer and Company; prior thereto Secretary and Controller of The Patino Mining Corporation
A.G. Wilson	Secretary	112 King Street W. Toronto 1, Ontario	Since December, 1967 Secretary of The Little Long Lac Gold Mines Limited; prior thereto Secretary-Treasurer of Milton Quarries Limited.

THIS IS SCHEDULE B TO THE AMENDING FILING STATEMENT OF
CADILLAC MOLY MINES LIMITED (NO PERSONAL LIABILITY)
DATED DECEMBER 16, 1968

The names and addresses of the five largest registered shareholders of common shares of the Company as at December 10, 1968 are as follows:

<u>Name and Address</u>	<u>Number of Shares</u>
Hector Authier 753 Wilder Avenue Montreal, Quebec	75,595
Dumont Nickel Corporation 650 Central Avenue Val d'Or, Quebec	56,400
John H. Kentish 880 Lasalle Boulevard Malartic, Quebec	46,040
Bongard, Leslie & Co. Limited 20 King Street West Toronto, Ontario	20,287
Jones, Gable & Company Limited 110 Yonge Street Toronto, Ontario	20,020

The names and addresses of the registered shareholders of preferred shares of the Company as at December 10, 1968 are as follows:

<u>Name and Address</u>	<u>Number of Shares</u>
Dumont Nickel Corporation 650 Central Avenue Val d'Or Quebec	310,700
J.P. Berube Diamond Drilling Box 577, Val d'Or Quebec	106,050
General Trust of Canada 909 West Dorchester Boulevard Montreal Quebec	53,050

The Company has been advised that Hector Authier, Dumont Nickel Corporation and John H. Kentish are the beneficial owners of the shares registered in their names. The Company does not know if the other shareholders listed above are the beneficial owners of the shares registered in their names.

For details of escrowed shares, see Schedules G and H hereto.

FINANCIAL STATEMENTS

ANGLO AMERICAN MOLYBDENITE MINING CORPORATION

(No Personal Liability)

INTERIM BALANCE SHEET

as at July 31, 1968

ASSETS

CURRENT ASSETS:

Cash on Hand and in Bank	\$	8,473.57	
Investments:			
Government of Canada Bonds			
4½% due September 1, 1983, at cost		855.30	
Accounts Receivable		1,569.72	
Inventory of Finished Products		77,973.84	
Prepaid Expenses		10,322.96	
Inventory of Parts and Supplies, at cost		<u>210,943.72</u>	\$ 310,139.11

FIXED ASSETS:

Mining Claims:			
By issue of 900,000 shares at			
\$0.10 per share	\$	90,000.00	
By Cash		<u>670.00</u>	\$ 90,670.00
Buildings and Headframe, at			
cost		\$972,005.54	
Equipment, at cost		<u>2,282,540.22</u>	
		<u>3,254,545.76</u>	
Less: Accumulated Amortization		<u>461,343.24</u>	<u>2,793,202.52</u> 2,883,872.52

DEFERRED EXPENSES:

Mine Pre-Production and			
Development Expenses	\$	2,166,864.26	
General and Administrative			
Expenses		<u>1,242,274.96</u>	
		<u>\$3,409,139.22</u>	
Less: Accumulated Amortization		<u>991,522.76</u>	\$2,417,616.46
Discount on Debentures and			
Financial Expenses	\$	28,365.17	
Less: Accumulated Amortization		<u>3,202.50</u>	<u>25,162.67</u> 2,442,779.13

ORGANIZATION EXPENSES

4,721.00

\$5,641,511.76

APPROVED ON BEHALF OF THE BOARD:

Director:

Director:

LIABILITIES

CURRENT LIABILITIES:

Accounts Payable	\$ 422,104.39	
Accrued Payroll	23,821.08	
Payroll Deductions	<u>12,786.44</u>	\$ 458,711.91

LONG-TERM LIABILITIES:

6½%, Secured Sinking Fund Debentures	\$5,000,000.00	
Less: Debentures Redeemed	<u>500,000.00</u>	
	\$4,500,000.00	
Accrued Interest on Debentures	423,089.04	
Mortgage Payable on Employees' Houses in Val d'Or and Cadillac, payable over a period of years and bearing interest of 6% to 8%	28,025.00	
Loans from shareholders	<u>216,207.00</u>	5,167,321.04

SHAREHOLDERS' EQUITY

CAPITAL-STOCK:

Authorized:

500,000 Preferred Shares of a par value of \$1.00 each, voting, redeemable, dividend of 6% per annum, non cumulative, until June 30, 1973, and cumulative thereafter	\$, 500,000.00	
5,000,000 Common Shares of a par value of \$1.00 each	<u>5,000,000.00</u>	
	<u>\$5,500,000.00</u>	

Issued:

469,800 Preferred Shares of a par value of \$1.00 each	\$ 469,800.00	
4,983,606 Common Shares of a par value of \$1.00 each	\$4,983,606.00	
Less: Discount thereon	<u>3,276,463.00</u>	<u>1,707,143.00</u>
		2,176,943.00

DEFICIT:

Balance as at December 31, 1967		(\$1,440,268.23)	
Add:			
Net Loss for the seven months ended July 31, 1968	\$ 718,195.96		
Net Adjustment of Account Payable	<u>3,000.00</u>	(<u>721,195.96</u>)	
Balance as at July 31, 1968			(2,161,464.19)
			<u>\$5,641,511.76</u>

CADILLAC MOLY MINES LIMITED
(No Personal Liability)

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE FOUR MONTHS ENDED NOVEMBER 30, 1968

Source of Funds:

Proceeds from bank loan secured by 7%
Prior Lien Bonds \$ 300,000

Application of Funds:

Net Loss for the four months from August to
November 1968 (including non-recurring
reorganization expenses of \$ 47,106) \$ 397,237
Less - Non-cash items not involving an
outlay of funds 170,726

Deferred shaft deepening expenditures \$ 226,511
Purchase of fixed assets 23,108
Mortgage repayments on employee housing 3,748
1,071

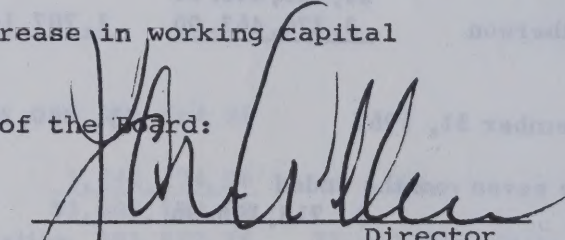
254,438

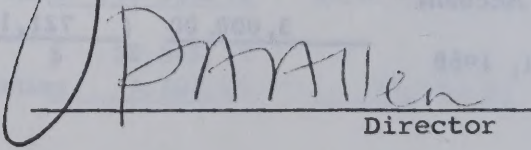
Working capital deficit July 31, 1968 \$ 148,573

Working capital deficit November 30, 1968 103,011

Increase in working capital \$ 45,562

On Behalf of the Board:


Director


Director

<p>6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.</p>	<p>As referred to in Schedule A hereof, the Company has entered into three certain Agreements pursuant to which it has agreed to allot and issue a total of 216,707 shares without par value of the capital of the Company at the price of \$1 per share in full payment of the total amount of \$216,707 owing by the Company for moneys previously advanced to the Company, together with all interest payable thereon.</p>
<p>7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.</p>	<p>(a) Continental Ore Corporation, 245 Park Avenue, New York, N.Y., is to receive a total of 150,000 common shares without par value of the Company under the Agreement referred to in Schedule A hereto made between the Company and Continental Ore. So far as the Company is aware, Continental Ore Corporation is the only person having any interest in such shares.</p> <p>(b) Hector Authier, 753 Wilder Avenue, Montreal, Quebec, is to receive a total of 59,625 common shares without par value of the Company under the Agreement referred to in Schedule A hereto made between the Company and Hector Authier. So far as the Company is aware, Hector Authier is the only person having any interest in such shares.</p> <p>(c) Donald Ross, 484 Avenue Road, Toronto, Ontario, is to receive a total of 7,082 common shares without par value of the Company under the Agreement referred to in Schedule A hereto made between the Company and Donald Ross. So far as the Company is aware, Donald Ross is the only person having any interest in such shares.</p>
<p>13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.</p>	<p>162,000 common shares are deposited with General Trust of Canada, 84 Notre Dame Street West, Montreal, Quebec, subject to release only on the written consent of the Quebec and Ontario Securities Commissions, the Canadian and Toronto Stock Exchanges and the directors of the Company.</p>
<p>14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings. (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)</p>	<p>Dumont Nickel Corporation, 610 Central Avenue, Val d'Or, Quebec, 44,000 common shares; Hector Authier, 753 Wilder Avenue, Montreal, Quebec, 27,800 common shares; J.H. Kentish, 880 Lasalle Blvd., Malartic, Quebec, 40,620 common shares; J.W. Kentish, 1130 Bay Street, Toronto, Ontario, 13,800 common shares; Laval University, Quebec, Quebec, 10,000 common shares.</p>
<p>15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.</p>	<p>See Schedule "B" on page 3.</p>
<p>Statement of any other material facts and if none, so state.</p>	<p>The Company's shares are not presently in the course of primary distribution.</p> <p>There are no other material facts.</p>

DATED December 16, 1968.

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"J.C.L. Allen"

By

"P.A. Allen"

And

CADILLAC MOLY MINES LIMITED
(No Personal Liability) CORPORATE SEAL

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

